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CANADA
PROVINCE OF QUEBEC
DISTRICT of MONTREAL
COURT N° : 500-11-066105-251
FILE N° : 41-345243

SUPERIOR COURT
Commercial Division

**IN THE MATTER OF THE
INTERIM RECEIVERSHIP OF :**

CANADOIL FORGE LTD, a legal person, duly incorporated according to law, having its head office at 1000, de la Gauchetière West Street, Suite 3700, Montreal, Province of Quebec, H3B 4W5;

Debtor

-and-

FTI CONSULTING CANADA INC.

(Martin Franco, CPA, CIRP, LIT, responsible person) having a place of business at 1000, Sherbrooke Street West, Suite 915, Montreal, Quebec, H3A 3G4

Interim Receiver

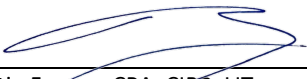
**NOTICE OF APPLICATION FOR TAXATION OF ACCOUNTS
AND DISCHARGE OF THE INTERIM RECEIVER**
(Rule 79 of the *Bankruptcy and Insolvency Act*)

Take notice that :

1. Attached to this notice is a copy of the final statement of receipts and disbursements of FTI CONSULTING CANADA INC. (« **FTI** » or the « **Interim Receiver** »), interim receiver of the property of CANADOIL FORGE LTD (« **Canadoil** » or the « **Debtor** »).
2. Also attached is a statement of account prepared by the Interim Receiver and other information concerning the fees and expenses.
3. Objection to the statement of receipts and disbursements and to the discharge of the Interim Receiver must be filed with the court and the undersigned within 30 days after the issuance of this notice. The notice of objection must state the reasons for the objection.
4. The Debtor or, in the case of a bankruptcy, the trustee or any creditor may file a notice of objection.
5. Where no objection is filed within 30 days after the issuance of this notice, the Interim Receiver's accounts are deemed to have been taxed and the Interim Receiver is deemed to be discharged, unless the court requires that the accounts be taxed on their own merit.

Dated at Montréal, this 9th day of December 2025

FTI CONSULTING CANADA INC.
In its capacity of Interim Receiver of the property of
CANADOIL FORGE LTD



Martin Franco, CPA, CIRP, LIT
Senior Managing Director

Appendix A

Canadoil Forge Ltd ^{[1] and [2]} Statement of receipts and disbursements	Notes	For the period from August 29 to November 20, 2025		Total
		\$	\$	\$
		RBC	Fiera	
Receipts				
Accounts receivable	[3]	152,538	-	152,538
Interim financing	[4]	-	140,000	140,000
Advances from secured creditors	[5]	91,869	40,192	132,061
Other deposits		1,912	-	1,912
Sales	[6]	14,482	-	14,482
GST/QST Collected		1,883	-	1,883
Total receipts		262,684	180,192	442,876
Disbursements				
Consultant fees	[7]	3,647	6,408	10,055
Insurance	[8]	-	107,729	107,729
Bank fees		-	39	39
Professional fees	[9]	114,285	34,726	149,011
Conservatory measures	[10]	18,557	2,636	21,193
GST/QST Paid		16,478	5,595	22,073
Transfer to the Receiver	[11]	109,717	23,059	132,776
Total disbursements		262,684	180,192	442,876
Net cash variance		-	-	-
Cash balance at beginning		-	-	-
Cash balance at end		-	-	-

Notes

- On August 29, 2025, following the filing of an application for the appointment of an interim receiver by Royal Bank of Canada ("RBC"), Fiera Private Debt Fund VI LP, Fiera Private Debt Fund VII LP and Fiera Private Debt Fund GP (collectively "Fiera") or (the "Secured Creditors"), collectively first-ranking secured creditors on the universality on the movable and immovable property of Canadoil, the Superior Court of Quebec, commercial division (the "Court") rendered an order appointing FTI interim receiver of Canadoil pursuant to section 47 of the Bankruptcy and Insolvency Act.
- Following its appointment, the Interim Receiver:
 - took possession of the Debtor's property and changed the locks to secure the premises;
 - secured and made a copy of Canadoil's record, including a forensic copy of all servers;
 - open a trust account;
 - conducted an examination of an officer of the Debtor;
 - issued subpoenas to various parties with the objective of obtaining various documents.
- Accounts receivable: Represents the collection of amounts owed by a client.
- Interim financing: Corresponds to the total amount drawn from the interim financing facility granted by Fiera pursuant to the order issued by the Court on September 9, 2025.
- Advances received from RBC and Fiera as secured creditors of Canadoil.
- Sales: Sale of finished goods to a Canadoil's customer.

Appendix A (continued)

7. Consultant fees: Fees paid by the Interim Receiver to former employees for work performed in connection with the interim receivership.
8. Insurance: Corresponds to the insurance premium paid for the equipment and buildings.
9. The professional fees of the Interim Receiver adds up to \$149,011 for a total of 227.8 hours worked at an hourly rate of \$654.13.
10. Conservatory measures: Fees and disbursements for taking possession, changing locks, and doing a mirror copy of Canadoil's servers.
11. Transfer to the Receiver: Corresponds to the remaining cash balance held by the Interim Receiver, which was transferred to the Receiver following the issuance of a receivership order issued by the Court appointment FTI as receiver on October 15, 2025.